

GERRISH TOWNSHIP PENSION PLAN
ORDINANCE XIII

An ordinance to create and establish a pension plan for the officers and employees of Gerrish Township and to authorize the Township Supervisor and the Township Clerk to contract, in the name of the Township, for such plan; to define those classes of officers and employees who shall be covered by such pension plan; to set forth the respective per centum shares that Gerrish Township and the officers and employees shall contribute; to further provide for the deduction of contributions from officers' and employees' compensation; to establish the time at which existing and future employees shall become eligible for such plan and to further establish the normal retirement date for all employees; to provide a method of non-coverage of an officer or employee of the pension plan; to set forth a date wherein each person covered under the pension plan shall have a vested right or interest in such plan; to ratify and confirm the validity of any pension plan in existence on the effective date of this ordinance; and to repeal all ordinances or parts of ordinances in conflict herewith.

THE TOWNSHIP OF GERRISH, ROSCOMMON COUNTY, MICHIGAN ORDAINS:

Section 1:

This ordinance shall be known and cited as the Gerrish Township Pension Plan Ordinance.

Section 2:

Pursuant to Public Act 77 of 1989, as amended, the Township of Gerrish hereby creates and establishes a pension plan and program for the pensioning of its officers and employees, and for such purposes, also hereby authorizes the Township Supervisor and Township Clerk to contract, in the name of the Township Board, with any company authorized to transact such business within the State of Michigan for pensions.

Section 3:

The pension plan created, established and contracted for under this ordinance shall cover each person within the following classes of officers and employees:

- (X) All member of the Township Board
- (X) All Township police officers
- (X) All Township fire chiefs
- (X) All Township police chiefs
- (X) All Township firefighters
- (X) All Township emergency medical services personnel
- (X) All regularly employed full-time employees

Section 4:

A. The Township of Gerrish shall:

(i) Annually contribute fifteen percent (15%) of the salaries of all Board members to the pension plan with monies being vested immediately.

(ii) AMENDED XIII-01-15

Annually contribute seven and one half percent (7.5%) of the regular annual income of all regularly employed full-time employees (calculated on the maximum of forty (40)

hours per week) from their date of eligibility with monies being vested three (3) years after their eligibility date.

If the employee contributes more than five percent (5%) of their regular pay, the township will then contribute an equal amount up to a maximum of two and one half percent (2.5%) of the employee's pay.

(iii) Contribute an amount to be determined by the Board per run in which they participate for each on-call firefighter and on-call emergency medical services personnel with monies being vested one year after their anniversary date.

(iv) Deposit any voluntary monies an employee wishes to contribute to the appropriate sections of the pension plan for said employee. All employees listed in Section 3 may participate in these voluntary monies if they so choose.

(v) Retain written verification of the employees' choices as pertains Section 4, A (iv)

B. Each employee who is employed on the effective date of the pension plan shall be eligible for coverage on that day provided he or she then meets the following requirements:

1. He or she has completed at least 90 days of continuous employment
2. His or her age (nearest birthday) is at least 18 years

Every employee who becomes subsequently employed shall be eligible when he or she meets the following requirements:

1. He or she has completed at least 90 days of continuous employment
2. His or her age (nearest birthday) is at least 18 years
3. Elected officials shall become eligible upon the date they assume office

An employee's normal retirement date shall be his or her 55th birthday.

C. Any person desiring not to be so covered shall give written notice to the Township Clerk that he desires not to be covered, and if the notice is received before the person has become covered under the contract, he shall not be covered hereunder. If the notice is received after the individual has become covered, his coverage under the contract shall cease as provided for in the contract.

Section 5: AMENDED XIII-01-15

Each person so covered under the pension plan shall have a vested right or interest in such plan one year from the date the plan becomes effective for such person. Vesting schedule as follows: 20% vested after year one (1), 50% vested after year two (2) and 100% vested after year three (3) with the exception of the Board members who will be vested immediately upon taking office. All on-call firefighters and on-call emergency medical service personnel contributions made per participated run will be vested one year after their anniversary date.

Section 6:

This ordinance amendment shall take effect on April 1, 2008. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Amended: October 14, 1997

Amended: November 11, 1997

Amended: March 9, 1999

Amended: February 13, 2001

Amended: August 14, 2007

Amended: February 12, 2007

Amended: March 10, 2015 (XIII-01-15)-(published date March 17, 2015)